

CODE 07-016-1180-04
 REGION COOK ROE
 DISTRICT NAME PALOS COMM CONS SCHOOL DIST 118

ILLINOIS STATE BOARD OF EDUCATION
 Division of Funding and Disbursement Services
 100 North First Street
 Springfield, Illinois 62777-0001

GENERAL STATE AID ENTITLEMENT FOR 2012-2013 PAYABLE IN 2013-2014

PART I - COMPUTATIONAL DATA

A. 2011 Orig. Equalized Assessed Val. (EAV)	\$869,357,307	AA. 2011 Limiting Rate	2.1970
B. 7% Cap (Cook County Only)	\$1,864,180	BB. 2010 Original EAV	\$1,071,180,631
C. Enterprise Zone Abatements	\$0	CC. 2010 Operating Tax Rate	1.752200
D. General Authority Abatements	\$0	DD. 2011 Extension Limitation Ratio [ELR]	1.0176
E. Property Tax Appeal Board Decisions	\$0	((A x AA) / (BB x CC))	
F. Other EAV Adjustments	\$0	EE. Prior year EAV used for Gsa calcs.	\$717,529,868
G. 2011 Adjusted EAV	\$871,221,487	FF. Prior year EAV X ELR ((EE x DD) - E)	\$730,158,393
1. EAV used for GSA calculations (lower of G or FF)			\$730,158,393
2. Best 3 Months Average Daily Attendance (ADA): 10-11: 1,697.97 11-12: 1,678.37 12-13: 1,687.77			1,688.03
3. 2011 Corporate Personal Property Replacement Tax (CPPRT)(received in 2012)			\$287,174.15
4. Calculation Rate			.0230
5. DHS 3-Year Low Income Count Average 10: 425.00 11: 488.00 12: 522.00			478.33
6. District Low Income Concentration (Line 5 divided by the most recent ADA from Line 2)			.2834
7. Available Local Resources (Line 1 X Line 4 + Line 3)			\$17,080,817.18
8. Local Resources Per Pupil (Line 7 divided by Line 2)			\$10,118.78
9. Percentage of \$6,119 (Line 8 divided by \$6,119)			1.6536

PART II - ALTERNATE FORMULA CALCULATIONS (Line 9 is greater than or equal to .93 but less than 1.75)

1. (Part I, Line 9) minus .93	.7236
2. Line 1 divided by .82	.8824
3. Line 2 X .02	.0176
4. .07 minus Line 3	.0524
5. Amount per ADA (\$6,119 X Line 4)	\$320.63
6. Alternate Formula Claim Amount (Line 5 X Part I, Line 2)	\$541,233.05

PART III - POVERTY GRANT CALCULATION

1. LIC Conc. Level (Part 1 L-6) Squared x \$2,700 + 294.25 = LIC Factor:	511.06
2. X DHS Average:	478.33
3. = Calculated FY2014 Poverty Amount:	244,455.32

PART IV - SUMMARY OF 2012-2013 CLAIM PAYABLE IN 2013-2014

1. Gross Entitlement (Poverty Grant + Formula Claim Amount) \$785,688.37

Adjustments:

2. Total Adjustments

3. Net Entitlement (Gross Entitlement - Total Adjustments)

\$785,688.37

PART V - HOLD HARMLESS GRANT (HH Base: \$612,348.10)

N/A

PAYMENT SUMMARY

Proration Percentage: 0.8870504642

Payment Total Subtracted Via Proration:

88,743.14

Prorated Payment Total:

696,945.23

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GENERAL STATE AID ENTITLEMENT FOR 2013-2014 PAYABLE IN 2014-2015

PART I - COMPUTATIONAL DATA

A. 2012 Orig. Equalized Assessed Val. (EAV)	\$801,653,268	AA. 2012 Limiting Rate	2.4620
B. 7% Cap (Cook County Only)	\$613,330	BB. 2011 Original EAV	\$869,357,307
C. Enterprise Zone Abatements	\$0	CC. 2011 Operating Tax Rate	2.197300
D. General Authority Abatements	\$0	DD. 2012 Extension Limitation Ratio [ELR]	1.0332
E. Property Tax Appeal Board Decisions	\$0	((A x AA) / (BB x CC))	
F. Other EAV Adjustments	\$0	EE. Prior year EAV used for Gsa calcs.	\$730,158,393
G. 2012 Adjusted EAV	\$802,266,598	FF. Prior year EAV X ELR ((EE x DD) - E)	\$754,399,651
1. EAV used for GSA calculations (lower of G or FF)			\$754,399,651
2. Best 3 Months Average Daily Attendance (ADA): 11-12: 1,678.37 12-13: 1,687.77 13-14: 1,736.78			1,736.78
3. 2012 Corporate Personal Property Replacement Tax (CPPRT)(received in 2013)			\$318,357.68
4. Calculation Rate			.0230
5. DHS 3-Year Low Income Count Average 11: 488.00 12: 522.00 13: 580.00			530.00
6. District Low Income Concentration (Line 5 divided by the most recent ADA from Line 2)			.3051
7. Available Local Resources (Line 1 X Line 4 + Line 3)			\$17,669,549.65
8. Local Resources Per Pupil (Line 7 divided by Line 2)			\$10,173.74
9. Percentage of \$6,119 (Line 8 divided by \$6,119)			1.6626

PART II - ALTERNATE FORMULA CALCULATIONS (Line 9 is greater than or equal to .93 but less than 1.75)

1. (Part I, Line 9) minus .93	.7326
2. Line 1 divided by .82	.8934
3. Line 2 X .02	.0178
4. .07 minus Line 3	.0522
5. Amount per ADA (\$6,119 X Line 4)	\$319.41
6. Alternate Formula Claim Amount (Line 5 X Part I, Line 2)	\$554,744.89

PART III - POVERTY GRANT CALCULATION

1. LIC Conc. Level (Part 1 L-6) Squared x \$2,700 + 294.25 = LIC Factor:	545.35	
2. X DHS Average:	530.00	
3. = Calculated FY2015 Poverty Amount:	289,035.50	289,035.50

PART IV - SUMMARY OF 2013-2014 CLAIM PAYABLE IN 2014-2015

1. Gross Entitlement (Poverty Grant + Formula Claim Amount) \$843,780.39

Adjustments:

2. Total Adjustments

3. Net Entitlement (Gross Entitlement - Total Adjustments) \$843,780.39

PART V - HOLD HARMLESS GRANT (HH Base: \$612,348.10)

N/A

PAYMENT SUMMARY

Proration Percentage: 0.8717102558

Payment Total Subtracted Via Proration: 108,248.38

Prorated Payment Total: 735,532.01

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GENERAL STATE AID ENTITLEMENT FOR 2014-2015 PAYABLE IN 2015-2016

PART I - COMPUTATIONAL DATA

A. 2013 Orig. Equalized Assessed Val. (EAV)	\$748,377,967	AA. 2013 Limiting Rate	2.6870
B. 7% Cap (Cook County Only)	\$240,527	BB. 2012 Original EAV	\$801,653,268
C. Enterprise Zone Abatements	\$0	CC. 2012 Operating Tax Rate	2.462000
D. General Authority Abatements	\$0	DD. 2013 Extension Limitation Ratio [ELR]	1.0188
E. Property Tax Appeal Board Decisions	\$0	((A x AA) / (BB x CC))	
F. Other EAV Adjustments	\$0	EE. Prior year EAV used for Gsa calcs.	\$754,399,651
G. 2013 Adjusted EAV	\$748,618,494	FF. Prior year EAV X ELR ((EE x DD) - E)	\$768,582,364
1. EAV used for GSA calculations (lower of G or FF)			\$748,618,494
2. Best 3 Months Average Daily Attendance (ADA): 12-13: 1,687.77 13-14: 1,736.78 14-15: 1,723.76			1,723.76
3. 2013 Corporate Personal Property Replacement Tax (CPPRT)(received in 2014)			\$327,710.44
4. Calculation Rate			.0230
5. DHS 3-Year Low Income Count Average 12: 522.00 13: 580.00 14: 512.00			538.00
6. District Low Income Concentration (Line 5 divided by the most recent ADA from Line 2)			.3121
7. Available Local Resources (Line 1 X Line 4 + Line 3)			\$17,545,935.80
8. Local Resources Per Pupil (Line 7 divided by Line 2)			\$10,178.87
9. Percentage of \$6,119 (Line 8 divided by \$6,119)			1.6634

PART II - ALTERNATE FORMULA CALCULATIONS (Line 9 is greater than or equal to .93 but less than 1.75)

1. (Part I, Line 9) minus .93	.7334
2. Line 1 divided by .82	.8943
3. Line 2 X .02	.0178
4. .07 minus Line 3	.0522
5. Amount per ADA (\$6,119 X Line 4)	\$319.41
6. Alternate Formula Claim Amount (Line 5 X Part I, Line 2)	\$550,586.18

PART III - POVERTY GRANT CALCULATION

1. LIC Conc. Level (Part 1 L-6) Squared x \$2,700 + 294.25 = LIC Factor:	557.23
2. X DHS Average:	538.00
3. = Calculated FY2016 Poverty Amount:	299,789.74

PART IV - SUMMARY OF 2014-2015 CLAIM PAYABLE IN 2015-2016

1. Gross Entitlement (Poverty Grant + Formula Claim Amount) \$850,375.92

Adjustments:

2. Total Adjustments

3. Net Entitlement (Gross Entitlement - Total Adjustments) \$850,375.92

PART V - HOLD HARMLESS GRANT (HH Base: \$612,348.10)

N/A

PAYMENT SUMMARY

Proration Percentage: 0.9206355479

Payment Total Subtracted Via Proration: 67,489.62

Prorated Payment Total: 782,886.30